

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

CHEROKEE  
ACQUISITION

In re:

CELSIUS NETWORK LLC, et al.,

Debtors

Chapter 11

No. 22-10964 (MG)

(Jointly Administered)

**TRANSFER OF CLAIM OTHER THAN FOR SECURITY**

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001(e)(2) of the Federal Rules of Bankruptcy Procedure of the transfer, other than for security, of the claim referenced in this evidence and notice.

Name of Transferor:  
**Joseph Passalacqua**

Name of Transferee:  
**Contrarian Funds, LLC**

Name and Current Address of  
Transferor:

**Joseph Passalacqua**

Name and Address where notices and payments  
to transferee should be sent:

**Contrarian Funds, LLC  
Attn: Alpa Jimenez  
411 West Putnam Avenue, Suite 425  
Greenwich, CT 06830**

Schedule/Claim No.	Creditor Name	Amount	Debtor	Case No.
Claim No. 2557	Joseph Passalacqua	\$61,228.47	Celsius Network LLC	22-10964
Schedule F (#3.1.287694)	Joseph Passalacqua	as described on Schedule F	Celsius Network LLC	22-10964

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By: A Jimenez  
Transferee/Transferee's Agent

Date: October 7, 2022

*Penalty for making a false statement:* Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 & 3571.

EVIDENCE OF TRANSFER OF CLAIM

Annex B

TO: United States Bankruptcy Court ("Court")  
Southern District of New York

AND TO: Celsius Network LLC ("Debtor")  
Case No. 22-10964 ("Case")

Claim #: 2557 Schedule #: 3.1.287694

JOSEPH PASSALACQUA ("Seller"), for good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, does hereby unconditionally and irrevocably sell, transfer and assign unto:

CONTRARIAN FUNDS, LLC  
411 West Putnam Avenue, Suite 425  
Greenwich, CT 06830  
Attn: Alpa Jimenez

its successors and assigns ("Buyer"), all rights, title and interest in and to the claim of Seller, including all rights: (a) of reclamation and all administrative priority claims, and any cure payments made on account of Seller in the Case; (b) to any proof(s) of claim filed; (c) in and to any secured claim, collateral or any liens held by Seller; (d) to vote on any question relating to the claim in the Case; (e) to cash, interest, principal, securities or other property in connection with the Case; and (f) to any amounts listed on Debtor's schedules, in the principal amount of \$61,228.47 ("Claim"), which represents 100 % of the total claim amount of \$61,228.47 against Debtor in the Court, or any other court with jurisdiction over Debtor's Case.

Seller hereby waives: (a) any objection to the transfer of the Claim to Buyer on the books and records of Debtor and the Court; and (b) any notice or right to a hearing as may be imposed by Federal Rule of Bankruptcy Procedure 3001, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges, understands, agrees, and hereby stipulates that an order of the Court may be entered without further notice to Seller transferring the Claim to Buyer and recognizing Buyer as the sole owner and holder of the Claim.

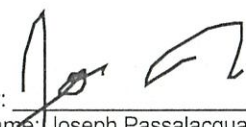
Buyer does not assume and will not be responsible for any obligations or liabilities of Seller related to or in connection with the Claim or the Case. You are hereby directed to make all future payments and distributions free and clear of all setoffs and deductions, and to give all notices and other communications in respect of the Claim to Buyer.


IN WITNESS WHEREOF, each of the undersigned have duly executed this Evidence of Transfer of Claim by their duly authorized representative dated October 4, 2022.

JOSEPH PASSALACQUA

CONTRARIAN FUNDS, LLC

By: Contrarian Capital Management, LLC, as Manager

By:   
Name: Joseph Passalacqua  
Title: Individual

By:   
Name: Keith McCormack  
Title: Managing Director